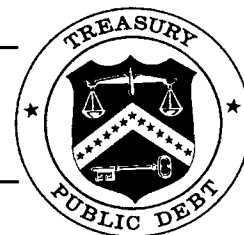


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 08, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 11, 1999
Maturity Date: May 13, 1999
CUSIP Number: 912795BL4

High Rate: 4.420% Investment Rate^{1/}: 4.531% Price: 98.883

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 48%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 23,004,754	\$ 5,560,254
Noncompetitive	1,386,186	1,386,186
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PUBLIC SUBTOTAL	24,390,940	6,946,440
Foreign Official Refunded	560,039	560,039
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SUBTOTAL	24,950,979	7,506,479
Federal Reserve	3,844,485	3,844,485
Foreign Official Add-On	94,961	94,961
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TOTAL	\$ 28,890,425	\$ 11,445,925

Median rate 4.400%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.370%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,390,940 / 6,946,440 = 3.51

1/ Equivalent coupon-issue yield.

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